

PALLY BIKASH KENDRA (PBK)

Consolidated Balance Sheet


As at 30 June 2014

<u>PROPERTY AND ASSETS</u>	Notes	30.06.2014 Taka	30.06.2013 Taka
A. Fixed Assets	3		
At cost		25,200,503	26,971,402
Less : Accumulated depreciation		11,956,959	12,816,963
		13,243,544	14,154,439
B. Current Assets			
Advances, deposits and prepayments	4	78,373,892	80,926,574
Revolving loan	5	456,381,107	382,621,332
Investment	6	35,363,664	35,812,735
Cash and bank balances	7	45,824,856	26,688,789
		615,943,519	526,044,882
C. Current Liabilities			
Loan fund	8	225,450,001	165,750,001
Accounts payable	9	62,276,304	66,524,051
Members' savings account	10	172,972,787	146,729,948
Reserves	11	44,507,331	57,223,077
		505,206,423	436,222,529
D. Net Current Assets (B-C)		110,737,096	89,822,353
E. Inter-Project Transactions	12	-	-
F. Net Assets (A+D)		123,980,640	103,976,792
FINANCED BY			
G. Fund Account	13	123,980,640	103,976,792
		123,980,640	103,976,792

The attached notes form an integral part of these accounts.


Chairman


Executive Director


Treasurer

As per annexed report of even date.

Dhaka, 15 November 2014


J. R. CHOWDHURY & CO.
Chartered Accountants




PALLY BIKASH KENDRA (PBK)
Consolidated Income and Expenditure Account
for the year ended 30 June 2014

<u>INCOME</u>	Notes	30.06.2014 Taka	30.06.2013 Taka
Service charge	14	95,325,132	78,967,152
Other sales		516,879	30,375
Grants		44,104,152	62,198,896
Interest on investment	15	3,288,605	2,845,557
		<u>143,234,768</u>	<u>144,041,980</u>
<u>EXPENDITURE</u>			
A. Administrative Expenses			
Salary and allowances		49,844,069	41,300,875
Administrative, selling and distribution	16	4,698,280	4,133,983
Travelling and conveyance		2,542,454	2,295,037
Office expenses	17	8,436,133	6,840,085
Utilities		1,123,980	1,106,274
Bank charges and commission		403,107	1,229,705
Professional and legal fees	18	152,750	222,100
Expenses against reserve		1,068,499	3,423,011
Others administrative expenses		121,422	-
B. Program Expenses			
Program Expenses		35,260,947	47,313,790
C. Financial Expenses			
		7,497,512	7,073,614
D. Non-Operating Expenses			
		12,080,522	8,994,348
Total (A+B+C+D)		<u>123,229,675</u>	<u>123,932,822</u>
E. Net Surplus / (Deficit)			
		20,005,093	20,109,158
		<u>143,234,768</u>	<u>144,041,980</u>


Chairman


Executive Director


Treasurer

As per annexed report of even date.

Dhaka, 15 November 2014


J. R. CHOWDHURY & CO.
Chartered Accountants



PALLY BIKASH KENDRA (PBK)
Consolidated Cash Flow Statement
for the year ended 30 June 2014

	30.06.2014 Taka	30.06.2013 Taka
A. Cash Flow from Operating Activities:		
Surplus for the year	20,005,093	20,109,158
Prior year Adjustment	(1,244)	(320,560)
Accumulated depreciation	1,785,701	2,057,446
Provision and reserve	(12,715,746)	8,030,300
Advances	2,552,682	(20,564,848)
Accounts payable	(4,247,747)	18,947,100
Revolving Loan	(73,759,775)	(65,318,044)
Total cash flow from operating activities	(66,381,036)	(37,059,448)
B. Cash Flow from Investing Activities:		
Acquisition of fixed assets	(874,807)	(2,104,469)
Decrease in investment	449,071	563,542
Total cash flow from investing activities	(425,736)	(1,540,927)
C. Cash Flow from Financing Activities:		
Loan from other source	59,700,000	(8,200,000)
Members' savings account	26,242,839	23,237,638
Total cash flow from financing activities	85,942,839	15,037,638
D. Total Cash Flow (A+B+C)	19,136,067	(23,562,737)
Opening cash in hand and at bank	26,688,789	50,251,526
Closing cash in hand and at bank	45,824,856	26,688,789

